

## 2024 Performance Evaluation Results of the Board and Functional Committees

In order to strengthen corporate governance and enhance the functions of the Board of Directors, Faraday has established “Rules for Performance Evaluation of Board of Directors”. It is clearly stated that an internal self-performance evaluation of the Board of Directors, Functional Committees, and individual Directors shall be carried out internally every year and the Board performance evaluation shall be conducted by an external independent professional institution or a panel of external experts and scholars at least once every three years. The board performance evaluation results shall be completed before the end of the first quarter of the following year, and are reported to the latest Board of Directors, serve as a reference for continuously strengthening the operational efficiency of the Board of Directors. When electing or nominating Directors, the Company shall base its election on the evaluation results of the performance of the Board of Directors and shall base its determination of an individual Director's remuneration on the evaluation results of his or her performance.

In 2024, the overall Board of Directors, Functional Committees, and individual Directors conduct the self-evaluation by adopting internal questionnaire. The evaluation period is from January 1st, 2024 to December 31st, 2024. The questionnaire mainly covers participation in the operation of the company, Improvement of the quality of the Board of Directors' decision making, composition and structure of the Board of Directors, election and continuing education of the Directors and internal control. According to the previous disclosure of the self-evaluation results from each director (member), the performance evaluation results of the overall Board of Directors, individual directors, and Functional Committees were [Excellent], showing that the overall operation was good.

Evaluation subject	Evaluation aspect
The Board of Directors 4.96	<ul style="list-style-type: none"><li>• Participation in the operation of the company 4.96</li><li>• Improvement of the quality of the board of directors' decision making 4.98</li><li>• Composition and structure of the Board of Directors 4.98</li><li>• Election and continuing education of the Board of Directors 4.96</li><li>• Internal control 4.90</li></ul>
Individual Directors 4.98	<ul style="list-style-type: none"><li>• Alignment of the goals and missions of the company 4.98</li><li>• Awareness of the duties of a director 5</li><li>• Participation in the operation of the company 4.96</li></ul>

Evaluation subject	Evaluation aspect
	<ul style="list-style-type: none"> <li>• Management of internal relationship and communication 4.96</li> <li>• The director's professionalism and continuing education 5</li> <li>• Internal control 4.96</li> </ul>
<p>The Audit Committee 4.93</p>	<ul style="list-style-type: none"> <li>• Participation in the operation of the company 4.92</li> <li>• Awareness of the duties of the Audit Committee 5</li> <li>• Improvement of quality of decisions made by the Audit Committee 4.95</li> <li>• Makeup of the Audit committee and election of its members 5</li> <li>• Internal control 4.78</li> </ul>
<p>The Compensation and Remuneration Committee 4.95</p>	<ul style="list-style-type: none"> <li>• Participation in the operation of the company 4.92</li> <li>• Awareness of the duties of the Compensation and Remuneration Committee 4.93</li> <li>• Improvement of quality of decisions made by the Compensation and Remuneration Committee 4.95</li> <li>• Makeup of the Compensation and Remuneration Committee and election of its members 5</li> </ul>
<p>The Nominating Committee 4.97</p>	<ul style="list-style-type: none"> <li>• Participation in the operation of the company 4.92</li> <li>• Awareness of the duties of the Nominating Committee 5</li> <li>• Improvement of quality of decisions made by the Nominating Committee 4.94</li> <li>• Makeup of the Nominating committee and election of its members 5</li> </ul>