## Faraday Technology Corporation Diversification Policy of Board of Directors

## **Board Diversity**

A diversification policy was formulated in the Company's "Corporate Governance Best Practice Principles" and "Procedures for Election of Directors", which clearly stipulated the members of the Company's Board of Directors should be diversified. The composition of the board of directors shall be determined by taking diversity into consideration and that an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs be formulated and include, without being limited to, the following three general standards:

- 1. Basic requirements and values: Gender, age, nationality, and culture; it is advisable that the number of female directors account for at least one-third of all the directors.
- 2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.
- 3. Sustainability and Social involvement: corporate governance, environmental sustainability, corporate social responsibility, legal compliance and human rights protection.

All members of the board shall have the knowledge, skills, and experience necessary to perform their duties. To achieve the ideal goal of corporate governance, the board of directors shall possess the following abilities:

- 1. Ability to make operational judgments.
- 2. Ability to perform accounting and financial analysis.
- 3. Ability to conduct management administration.
- 4. Ability to conduct crisis management.
- 5. Knowledge of the industry.
- 6. An international market perspective.
- 7. Ability to lead.
- 8. Ability to make policy decisions.

## **Specific Management Objectives and Achievement Status**

Currently, there are 9 Directors including 3 Independent Directors, 3 female Directors, and 4 Directors who are employees of the Company (the percentage of all Directors are 33.3%, 33.3%, and 44.4% respectively). The company's future plan is to increase the number of Independent Directors to strengthen the independence and supervisory function of the Board of Directors. As of the end of 2024, 3 Directors were aged 50-59, 5 Directors were aged 60-69, and 1 Director were aged above 70. The Independent Directors had all met the regulation of independence set by the Securities and Futures Bureau and none of them is under any circumstances listed in Article 26-3, Paragraphs 3 and 4 of the Securities and Exchange Act. Directors shall have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.

## **Implementation of Diversity of Board members**

The professional background of the members of the Board of Directors of the company covers management, science and technology, and finance, and they are managers of the technology industry. The members of the Board of Directors have diverse backgrounds in industry, education, academics, and knowledge, and can give professional advice from different perspectives, which is helpful for improving the company's operating performance and management efficiency. The implementation of the Diversity of Board members is as follows:

Title	Chairman	Director					Independent Director		
Name	Chia- Tsung Hung	Ying- Sheng Shen	Zhen-Li Huang	Kuo- Yung Wang	Shih- Chin Lin	Wen-Ju Tseng	Bing- Kuan Luo	Wan- Fen Zhou	Li- Ying Yeh
Gender	M	M	M	M	M	F	M	F	F
Age	60~69	60~59	70~79	60~59	50~59	60~59	60~69	50~59	50~59
Employee	v			V	V	V			
under 3 years							V	V	V
Background									
Technology	V	V	V	V	V	V		V	V
Finance / Accounting	V	V	v	V	v	v	V	V	v
Law							V		
Professional knowledge and skills									
Industry experience	v	V	v	V	V	V	V	V	v
Operation	v	V	V	V	V	V	V	V	v
Management	v	V	V	V	V	v	V	V	v
Risk Management	V	V	v	V	V	v	v	V	V
international perspective	V	v	v	v	V	v	v	v	v
Leadership and Strategy Decision	v	V	V	V	V	V	V	V	V
ESG	v	V	V	V	V	V	V	V	v