



ASSURANCE STATEMENT

SGS TAIWAN LTD.'S REPORT ON SUSTAINABILITY ACTIVITIES IN THE FARADAY TECHNOLOGY CORPORATION'S SUSTAINABILITY REPORT FOR 2024

NATURE AND SCOPE OF THE ASSURANCE

SGS Taiwan Ltd. (hereinafter referred to as SGS) was commissioned by Faraday Technology Corporation (hereinafter referred to as Faraday) to conduct an independent assurance of the Sustainability Report for 2024 (hereinafter referred to as the Report). The assurance is based on the SGS Sustainability Report Assurance methodology and AA1000 Assurance Standard v3 Type 2 Moderate level during 2025/07/09 to 2025/08/13, where the data related to GRI 303-3 (total water withdrawal) and GRI 306-3 (total waste generated) were assessed at Type 2 High level. The boundary of this report primarily covers Faraday Taiwan and partially includes certain overseas sites where relevant.

SGS reserves the right to update the assurance statement from time to time depending on the level of report content discrepancy of the published version from the agreed standards requirements.

INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement is provided with the intention of informing all Faraday's Stakeholders.

RESPONSIBILITIES

The sustainability information in the Faraday's Sustainability Report of 2024 and its presentation are the responsibility of the management of Faraday. SGS has not been involved in the preparation of any of the material included in the Sustainability Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance based upon sufficient and appropriate objective evidence.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

The assurance of this report has been conducted according to the AA1000 Assurance Standard (AA1000AS v3), a standard used globally to provide assurance on sustainability-related information across organizations of all types, including the evaluation of the nature and extent to which an organization adheres to the AccountAbility Principles (AA1000AP, 2018).

Assurance has been conducted at a type 2 moderate level of scrutiny for the disclosures of GRI standards and SASB Semiconductors Sustainability Accounting Standard (Version 2023-12), whereas GRI 303-3 and GRI 306-3 were assessed at type 2 high level of scrutiny.

SCOPE OF ASSURANCE AND REPORTING CRITERIA

The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Reporting Criteria Options

1	AA1000 Accountability Principles (2018)
2	In Accordance with GRI Standards
3	SASB Semiconductors Sustainability Accounting Standard (Version 2023-12)

- The evaluation of the reliability and quality of specified sustainability performance information in Faraday's Sustainability Report is limited to determined material topics or those clearly marked in the report as conducted in accordance with type 2 of AA1000AS v3 sustainability assurance engagement at a moderate level of scrutiny for Faraday, where the data related to GRI 303-3 (total water withdrawal) and GRI 306-3 (total waste generated) were assessed at Type 2 High level.
- The evaluation of the report against the requirements of GRI Standards, includes GRI 1, GRI 2, GRI 3, 200, 300 and 400 series claimed in the GRI content index as material and is conducted in accordance with the standards.

SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN SCOPE

The specified performance information includes the data for 2024, which is related to GRI 2, GRI 3, GRI 200, 300 and 400 series claimed in the GRI content index as material, and disclosures related to GRI 303-3, GRI 306-3, and SASB Semiconductors Sector Standard, version 2023-12 in Faraday's Sustainability Report.

ASSURANCE METHODOLOGY

The assurance comprised a combination of desktop research, interviews with relevant employees, superintendents, and the senior management in Taiwan; documentation and record review and validation with external bodies and/or stakeholders where relevant.

LIMITATIONS

Financial data drawn directly from independently audited financial accounts, Task Force on Climate-related Financial Disclosures (TCFD) has not been checked back to source as part of this assurance process.

INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from Faraday, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors registered with professional qualifications such as ISO 26000, ISO 20121, ISO 50001, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification and GHG Validation Lead Auditors and experience on the SRA Assurance service provisions.

FINDINGS AND CONCLUSIONS

ASSURANCE OPINION

On the basis of the methodology described and the assurance work performed, we are satisfied that the specified performance information included in the scope of assurance is accurate, reliable, has been fairly stated and has been prepared, in all material respects, in accordance with the AA1000 AccountAbility Principles (2018).

We believe that the organisation has chosen an appropriate level of assurance for this stage in their reporting.

ADHERENCE TO AA1000 ACCOUNTABILITY PRINCIPLES (2018)

INCLUSIVITY

Faraday has actively pursued stakeholder inclusivity by conducting surveys and maintaining communications with employees, customers, investors, suppliers, and other stakeholders, thereby strengthening its understanding of their concerns. To further improve future disclosures, the adoption of more direct and interactive engagement channels is recommended to obtain a clearer understanding of stakeholder needs, concerns, and expectations related to sustainability development.

MATERIALITY

Faraday has established effective processes for determining issues that are material to the business. Formal review has identified stakeholders and those issues that are material to each group and the report addresses these at an appropriate level to reflect their importance and priority to these stakeholders.

RESPONSIVENESS

The report includes coverage given to stakeholder engagement and channels for stakeholder feedback.

IMPACT

Faraday's process identifies and communicates impacts covering a wide range of environmental, social, and governance issues, derived from numerous sources such as operational activities, corporate policies, programs, decision-making processes, products, services, and performance outcomes. For each material topic, impact measurement and evaluation were carried out during target-setting, combining qualitative insights with quantitative analysis.

QUALITY AND RELIABILITY OF SPECIFIED PERFORMANCE INFORMATION

Following the verification work performed, our review of Faraday's management documents, including procedures and records, concluded that the specified performance information within the scope of assurance is reliable under a moderate level of scrutiny, whereas the disclosures for GRI 303-3 and GRI 306-3 were assessed under a high level of scrutiny.

ADHERENCE TO GRI

The report, Faraday's Sustainability Report of 2024, is reporting in accordance with the GRI Universal Standards 2021. The significant impacts were assessed and disclosed in accordance with the guidance defined in GRI 3: Material Topic 2021 and the relevant 200/300/400 series Topic Standard related to the material topics claimed in the GRI content index. The report has properly disclosed information related to Faraday's contributions to sustainability development. For future reporting, it is recommended that the organization integrate the identification and evaluation of sustainability-related risks and opportunities into the materiality assessment process, thereby providing a more holistic basis for understanding and managing each material topic, supporting strategic decision-making, and enhancing future disclosures in alignment with evolving international standards.

ADHERENCE TO SASB

Faraday has referenced with SASB's Standard, Semiconductors, VERSION 2023-12 to disclose information of material topics that are vital for enterprise value creation. The reporting boundaries of the disclosed SASB information correspond to the financial data reported in Faraday's Sustainability Report of 2024. Faraday applied SASB accounting and activity metrics to assess and manage specific sustainability topics. Relevant quantitative information was evaluated for accuracy and completeness to support the comparability of the reported data. For continuous improvement, it is recommended that the processes for identifying, assessing, and managing topic-related risks and opportunities be integrated into Faraday's overall management framework, accompanied by more comprehensive disclosures to facilitate the monitoring and benchmarking of respective performances.

Signed:

For and on behalf of SGS Taiwan Ltd.



Stephen Pao
Business Assurance Director
Taipei, Taiwan

19 August, 2025

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